TCI EXPRESS

LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

FACTOR.

Express with Excellence
Precision with Motion

Q4 & FY26 Earnings Presentation

May 2026

TCI Express at a Glance

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

1

- ✓ Completed **a decade** post demerging, positioning itself as a leading B2B delivery company in India. **Ranked 1040 by market capitalization as of December 31, 2025**
- ✓ Serves 97% of B2B customers and 3% of B2C customers

2

- ✓ ERP enabled operations, automated processes, barcoding on packaging, GPS enabled vehicles, AI e-Learning systems to enhance operational efficiency and accuracy
- ✓ Leading sustainability by focusing on renewable energy, reducing emissions and while ensuring strong ethical governance and diverse leadership

3

- ✓ The **only express cargo company** in India with own set up across nation. Offers services on Sunday, Holiday and late pickup
- ✓ Specialized in offering time-definite solutions with focus on Tier II and III cities

2016
Year of Listing

60,000+
Location Served

5,500+
Containerized Vehicles

200+
Countries

150+
Air Gateways

970+
Branch Setup

28
Sorting Centers

3,000+
Work Force

Why TCI Express?

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Asset Light Business Model

Operating with an asset-light model, enabling high network utilization, cost discipline, and flexibility to scale capacity efficiently across service verticals

100% Company-Owned Network

All branches owned and operated directly, ensuring strong operational control, uniform service standards and faster execution across the network

High Value & Specialized Cargo Focus

Strong presence in high-value and time-sensitive shipments, with growing exposure to sectors such as pharma, automotive, defence, solar, EV and MSMEs

Low Working Capital Requirement

Efficient working capital cycle supported by strong receivables management, debt-free balance sheet, and consistent cash flow generation

Containerized & Multimodal Network

End-to-end containerized movement ensuring secure handling, reduced transit damage, and consistent service quality across surface, rail and air networks

Lowest Cost Structure

Lowest cost structure in the industry, supported by network productivity, asset-light operations, and optimized capacity utilization, ensuring cost efficiency for customers.

Superior Customer Support Services

Dedicated account management, expanding KAM coverage, and focused service execution to improve delivery performance and customer experience

Technology & Automation Led Execution

Driving higher productivity, visibility and service reliability through Advanced ERP, automated sorting centres, real-time tracking, Airline Master and Pre-Alert systems

Service Offerings and Geographical Footprint

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Express Services

Surface Express

Domestic Air Express

International Air Express

Rail Express

C2C Express

E-Commerce Express

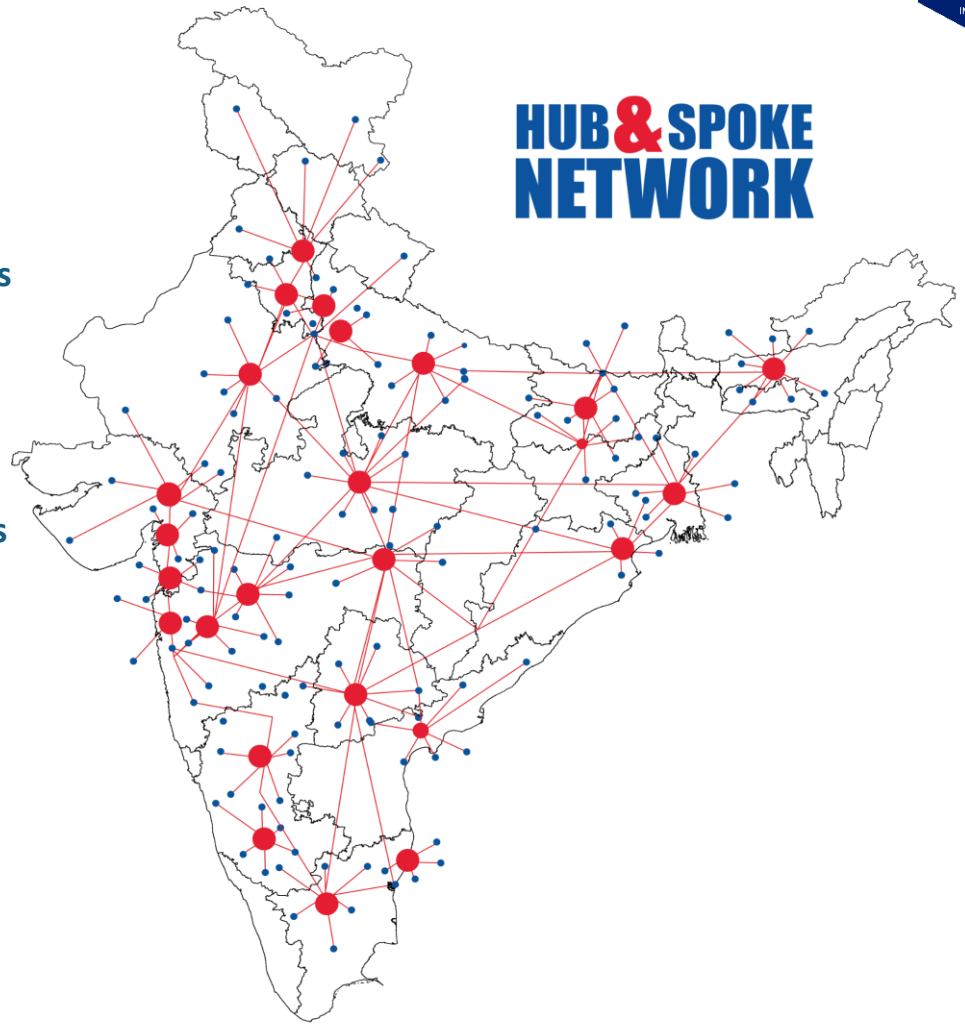
HUB & SPOKE NETWORK

28
Sorting Centres

500+
Express Routes

2,500+
Feeder Routes

970+
Company Branches



- 28 Sorting Centres
- 150 Air+ Gateways
- 3000+ Committed Professionals
- 60,000+ Pickup & Delivery Locations
- 5,500+ Express Support Vehicles
- API Integration For Customers
- Vast Network Covering All Pin Codes Pick up and Delivery

Automated Sorting Centers

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

GIGA Sorting Centre, Gurugram

Area:	2 lakh sq.ft
PPH	15,000
Solar Panel:	600 KW
Operational:	India's first and largest automated B2B sorting center operational from March 2022

Chakan Sorting Centre, Pune

Area:	1.40 lakh sq.ft
PPH	11,000
Solar Panel:	280 KW
Operational:	Equipped with AI cross-belt sorter speeds up sorting, minimizing errors for faster deliveries and reduced inventory times

Automation at the Taj Nagar and Chakan, Pune sorting centres significantly reduces throughput time, enhancing efficiency. The automation system has efficiency of 15,000 packages per hour (PPH) at Taj Nagar and 11,000 packages per hour (PPH) at Chakan, Pune, which reduces sorting time by 40%

- Inhouse ERP and Automation
- 24x7 Higher Capacity Utilization
- Enhanced Profitability
- Shorter Turnaround Time
- Enhance Customer Satisfaction

Expanding Service Offering: Surface Express

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

One of India's largest time-critical surface express networks, covering 60,000+ locations with an expanding branch network, fully containerized fleet and technology-enabled logistics solutions focused on reliability, scalability and service excellence

TCI EXPRESS Surface
LEADER IN EXPRESS

- Comprehensive connectivity with 500+ express and 2,500 feeder routes ensuring seamless transportation
- Fully containerized vehicles for secure and efficient transportation
- Fast, time-definite deliveries tailored to customer needs
- Committed to delivering top-notch service that meets and exceeds expectations

Key Differentiators

- **Robust Pickup Network:** Cargo pickup across 50,000+ locations through an extensive branch-led distribution network ensuring reliable first-mile connectivity
- **Extensive Delivery Reach:** Delivery coverage across 60,000+ locations with time-definite services supported by an expanding multimodal network
- **Advanced Fleet:** 5,500+ fully containerized vehicles equipped with GPS-enabled real-time shipment tracking and operational visibility
- **Sectoral Growth:** Continued business traction from Automotive, Defence, Solar, EV, SME and Pharma segments supported by strong customer engagement
- **Efficient Reverse Logistics:** Fast and reliable reverse pickup capabilities with day-definite delivery support across extended delivery networks
- **Enhanced Customer Services:** Technology-enabled customer support with digital platforms, E-billing, E-PODs, online payment solutions and integrated service interfaces
- **Network Expansion:** Expanded operational footprint with the addition of 8 new branches during the quarter, strengthening reach across key markets
- **Flexible & Priority-Based Services:** Customized multimodal transportation and priority-based delivery solutions tailored to diverse customer requirements
- **Key Customer Addition:** Continued focus on enterprise and KAM customer relationships through deeper engagement and service consistency

Expanding Service Offering: Domestic Air Express

A domestic air express platform focused on speed, reliability, and operational efficiency, supporting 18% YoY growth in Q4 FY26 through expanded airport connectivity, optimized capacity utilization and technology-enabled service execution

TCI EXPRESS Domestic Air

- Presence at 150+ air gateways
- 6000+ customer base
- 24-hour delivery to Metro, Tier 2 & Tier 3 cities
- Real-time shipment visibility
- 48-hour delivery to all mini metro and A-class cities
- Optimized multimodal operations

Key Differentiators

- **Comprehensive Service Options**: Reliable Door-to-Door, Door-to-Airport and Airport-to-Door solutions supported by multimodal capabilities
- **Seamless Multimodal Connectivity:** Integrated air and surface transport network ensuring wider reach, optimized shipment consolidation and operational efficiency
- **Optimized Airline Partnerships:** Strategic airline mix optimization and capacity planning supporting cost-efficient and reliable operations
- **Time Bound & Scheduled Operations:** Time-sensitive distribution capabilities supported by priority handling and Prime Flight operations for high-value shipments
- **Expanded Airport Connectivity:** Expanded airport connectivity strengthening operational reach, service reliability and delivery efficiency
- **Pharmaceutical & Cold-Chain Focus:** Dedicated teams driving growth across pharmaceutical, biotech and temperature-sensitive cargo segments
- **Integrated Digital Platforms:** ERP-integrated operational systems enabling automated workflows, real-time visibility and shipment coordination
- **Consolidation Efficiency:** Enhanced shipment consolidation processes supporting operational optimization and improved cost efficiency
- **Customer addition:** Continued enterprise customer additions supported by improved delivery performance and operational scalability

Expanding Service Offering: International Air Express

TCIEXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

International Air Express services to over 200 countries and territories, connecting major Indian airports with 3,000+ pickup points, ensuring seamless global reach, with 22% annual growth in FY26

International Air Express

Facilitate third-country shipment services

Integrated consolidation and global logistics solutions

Covers 63 countries for export services and import network spans 46 countries

Primary sourcing hubs include China, Germany, Korea, Hong Kong, and Sweden

200+ Countries

3,000+ Pickup Points

Secured AWB stock with seven major airlines, improving control and efficiency

Key Differentiators

- ✓ **Comprehensive Export & Import Solutions:** Door-to-door pickup and delivery services supporting seamless international shipment movement
- ✓ **Optimized Logistics & Consolidation:** Integrated cargo consolidation and customized logistics solutions enhancing operational efficiency
- ✓ **Priority & Time-Sensitive Services:** Time-bound delivery solutions for urgent, high-value and handling-sensitive consignments
- ✓ **Value-Added Services & Compliance Support:** End-to-end logistics support with booking, tracking, invoicing and operational assistance
- ✓ **Customs Clearance Support:** Comprehensive documentation and customs assistance ensuring compliant and timely shipment processing
- ✓ **Enhanced Security & Risk Management:** Reliable shipment handling supported by secure operational processes and cargo monitoring
- ✓ **Global Network Strengthening:** Expanded international partnerships and JC Trans membership supporting stronger global connectivity and nominated business opportunities
- ✓ **Portfolio Expansion:** Continued addition of enterprise accounts supported by stronger international partnerships and global business expansion
- ✓ **Digital Transformation**: Technology enhancement initiatives and strategic platform integrations focused on booking, tracking, documentation and shipment visibility
- ✓ **Consolidation Service Expansion:** Expanded international cargo consolidation capabilities supporting scalable export operations and enhanced service efficiency

TCIEXPRESS International Air
LEADER IN EXPRESS

Expanding Service Offering: Rail Express

TCI EXPRESS — LEADER IN EXPRESS

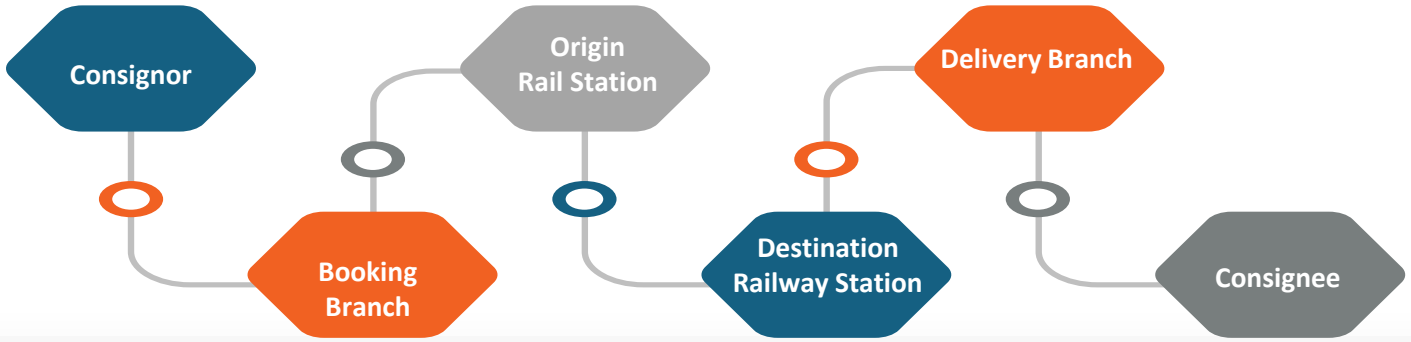
Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Expanding Horizons with Rail: Faster, Greener and Cost-Effective Freight Solutions

Rail Express recorded a growth of 35% in Q4 FY26

TCI EXPRESS Rail — LEADER IN EXPRESS

Rail Express Operation Modal



- Improved Customer Loyalty
- Shorter Turnaround Time
- Synergistic with Existing Express Business
- Higher Margin Business
- Uninterrupted Transportation
- Bridging the Gap between Air & Surface
- Scalable Pan-India Rail Network

165+ Route Presence

5,000+ Customer Base

Asset Light Business Model

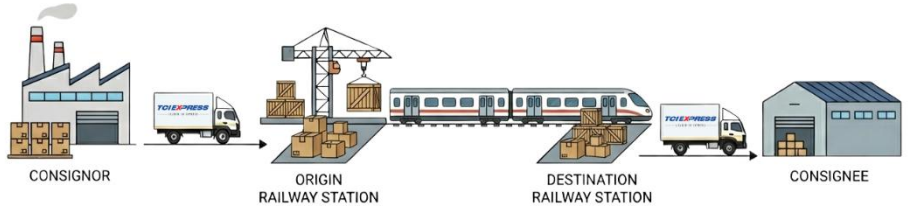
- ✓ Dedicated rail capacity planning focused on improving utilization and operational efficiency
- ✓ Specialized rail operations teams strengthened through internal capability development and industry hiring initiatives

Advantages

- ✓ Reliable rail network enabling cost-effective long-haul freight movement
- ✓ Faster transit timelines with efficient multimodal cargo integration
- ✓ End-to-end shipment movement from consignor to consignee through integrated rail operations
- ✓ Strong operational reliability and service consistency supporting enterprise customer requirements

Recent Developments

- ✓ Expanded the Mumbai–Kolkata rail corridor to strengthen long-haul cargo movement
- ✓ Focused on scaling the Rail Express network across additional high-potential corridors
- ✓ Strengthened dedicated rail operations teams to support scalable and reliable rail-network execution



Time-Definite Operating Modal

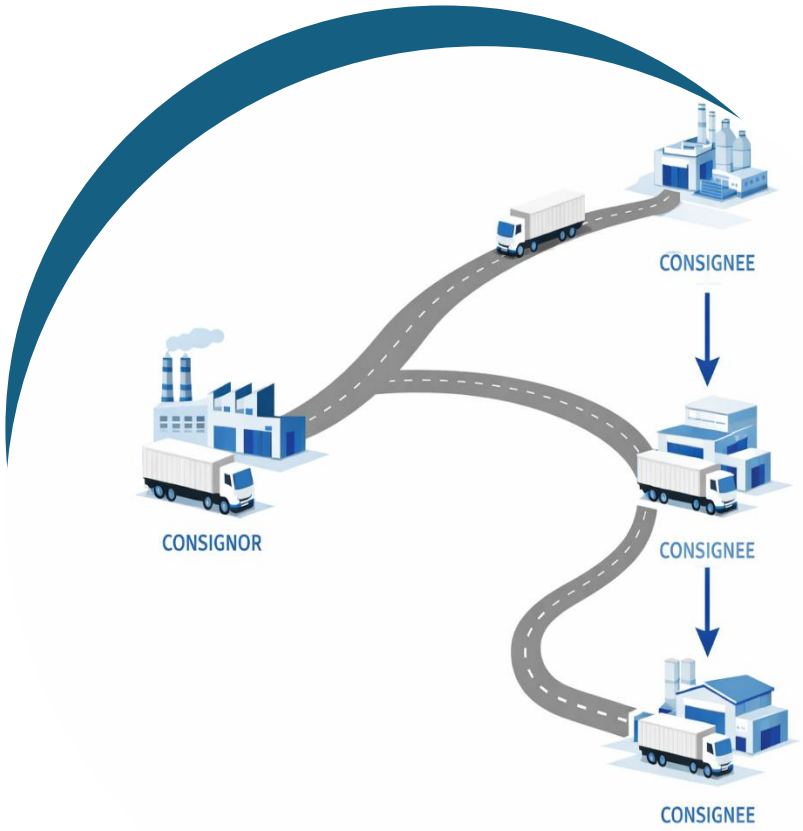
Expanding Service Offering: C2C Express

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Utilizing an asset-light business model, the company strengthened its customer base through new customer additions, FTL conversion initiatives and enhanced operational execution across multiple regions

TCI EXPRESS C2C
LEADER IN EXPRESS



C2C segment recorded a growth of 21% in Q4 FY26

Full truckload services nationwide with expedited trucking

ERP-enabled operations for streamlined logistics management

PAN-India logistics network with multimodal delivery capabilities

Transportation Mode – Fast trucking

- ✓ **Secure transportation** through multimodal logistics solutions including road, air and rail services
- ✓ **Versatile fleet** with open and containerized vehicles supporting diverse transportation requirements
- ✓ **Point-to-point** pickup and delivery ensuring safe and efficient cargo handling

Transportation Mode – Milk Run

- ✓ **Comprehensive transportation** solutions with pickup and drop-off services across multiple destinations
- ✓ **Integrated logistics** solutions supporting diverse cargo and delivery requirements
- ✓ **Real-time GPS** tracking and operational visibility for enhanced shipment monitoring

Expanding Service Offering: Money Back Guarantee & E-Commerce

TCIEXPRESS LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Premium Service Money Back Guarantee

Time-bound delivery across Air, Rail and Surface with a 100% freight refund if the committed timeline is missed, assuring reliability, speed and complete peace of mind for customers.

Key differentiators:

- ✓ Guaranteed on-time delivery
- ✓ 100% freight refund on delayed deliveries
- ✓ Applicable for Surface, Rail and Air shipments
- ✓ Hassle-free booking & seamless claim settlement
- ✓ Covering all metros across India

TCIEXPRESS LEADER IN EXPRESS E-Commerce

E-Commerce

Strong business momentum driven by rapid expansion of B2C last-mile deliveries, technology-enabled logistics solutions and scalable multimodal e-commerce operations across key markets

- ✓ Vendor-to-warehouse, inter-warehouse and warehouse-to-customer logistics solutions
- ✓ Packaging material distribution and integrated fulfillment support
- ✓ Appointment-based deliveries and Next Day Delivery services for e-commerce and quick commerce operations
- ✓ Fulfillment centre to last-mile delivery capabilities
- ✓ Intra-city and Tier-1 city distribution network
- ✓ Technology-enabled customer interfaces, API-integrated order processing and automated operational workflows
- ✓ Sunday and holiday delivery capabilities
- ✓ Real-time tracking dashboard with enhanced shipment visibility, customer transparency and automated exception alerts
- ✓ Expanded B2C last-mile delivery network supported by scalable biker-led delivery operations
- ✓ Dedicated regional operations teams supporting execution and scalable network expansion
- ✓ Proprietary B2C technology platform supporting order management, tracking and operational scalability

Q4 FY2026 Highlights (Standalone)

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Total Income

Rs. 331 Cr

EBITDA

Rs. 37 Cr
11.3% Margin

Profit After Tax

Rs. 21 Cr
6.3% Margin

Key Highlights

- TCI Express strengthened business momentum across key verticals through customer additions, network expansion and operational execution initiatives
- The capacity utilization during the quarter was at 83.5%
- Expanded operational footprint with the addition of new branches, enhancing service reach and improving execution capabilities across key markets
- Domestic Air Express delivered strong operational performance supported by improved airline discount structures, enhanced airport connectivity and integrated cargo planning initiatives
- International Air Express strengthened global network capabilities through JC Trans membership, strategic international partnerships and collaboration with a leading cloud-based air cargo management software company
- Rail Express maintained strong business traction driven by corridor expansion initiatives and scalable rail-network operations
- E-Commerce operations delivered strong business momentum supported by expansion of B2C last-mile delivery capabilities and technology-enabled logistics solutions
- Implemented digital integration and ERP-led operational initiatives to strengthen shipment visibility, process automation and execution efficiency
- Strengthened infrastructure capabilities through advanced sorting and operational expansion initiatives to support higher shipment volumes and faster turnaround efficiency

Outlook

- Focus on high-growth segments including Automotive, Defence, Solar, EV, SME and E-Commerce to diversify the business portfolio
- Strengthen the Air Express network through operational optimization initiatives, Prime Flight utilization for priority cargo and technology-enabled execution capabilities
- Expand the Rail Express network across high-potential corridors through dedicated team augmentation and specialized operational capabilities
- Continue scaling E-Commerce capabilities through ONDC & Unicommerce platform integrations and expansion of technology-enabled B2C logistics operations
- Strengthen C2C customer engagement through deployment of a dedicated broker mobile application focused on pricing transparency and operational responsiveness
- Strengthen operational infrastructure through sorting centre expansion and integrated logistics capabilities to improve handling efficiency and turnaround timelines
- Continue enhancing technology platforms, digital visibility systems and integrated operational capabilities to improve service consistency and customer experience

Management Perspective

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Commenting on the performance, Mr. Chander Agarwal, Managing Director, said:

"Q4 FY2026 marked another quarter of positive business momentum for TCI Express, with the Company delivering sequential improvement and maintaining growth trajectory for the second consecutive quarter. During the quarter, the Company strengthened multimodal logistics capabilities, customer engagement initiatives and operational execution across business verticals. Demand trends remained encouraging across pharmaceuticals, automotive, engineering, renewable energy and SME-led shipments. The operating environment remained challenging due to geopolitical tensions in West Asia, elevated airline ATF prices, rising labour costs and temporary disruptions arising from voter-related SIR activities across select markets. Despite these challenges, the Company remained focused on service reliability, network efficiency and customer-centric execution.

During Q4 FY2026, TCI Express reported year-on-year total income growth of 5.8% along with sequential improvement over the previous quarter. The Surface Express business remained the largest contributor to the Company's operations in Q4FY26, supported by customer additions, improved traction across industrial and SME-led shipments and higher business contribution from key sectors. **During the quarter**, the Company expanded its last-mile delivery network through new branch additions and strengthened operational reach across key regions. The upgraded Nagpur sorting center also commenced operations with enhanced handling capacity and improved processing efficiency to support higher cargo volumes and faster turnaround timelines.

Other business verticals delivered healthy momentum during the year, supported by focused operational execution and network optimization initiatives. Rail Express recorded strong growth driven by rising adoption of rail-based cargo movement, consistent service reliability and expansion of dedicated rail operations on key long-haul corridors. Domestic Air Express delivered strong growth aided by improved airport connectivity, shipment consolidation initiatives, optimized route planning and increasing movement from pharmaceutical and temperature-sensitive cargo segments. The International Air Express business strengthened its global reach through customer additions, international partnerships and cargo consolidation initiatives while also handling larger and specialized shipments during the year.

The C2C Express segment maintained healthy growth through higher Express Full Trucking (EFT) movement, conversion of existing customer opportunities and traction from industrial sectors such as pharmaceuticals, automotive and manufacturing. Meanwhile, the E-Commerce Express segment maintained strong momentum supported by growing volumes from D2C brands, marketplace sellers and expansion of last-mile delivery operations across key metro markets. Across these segments, the Company strengthened technology integration, operational visibility and service execution capabilities to improve customer experience and operational efficiency.

FY2026 was a year of significant achievements for the Company as it crossed the Rs. 1,000 crore balance sheet milestone and surpassed one million tonnes of cargo handled during the year. The Company continued to maintain a debt-free balance sheet with sustained focus on cost discipline, operational efficiency and liquidity management. Reflecting its strong financial position and commitment towards shareholder value creation, the Company also declared a higher dividend during the year. Furthermore, for FY2026, the Surface Express segment maintained steady operational momentum supported by network expansion initiatives, customer engagement efforts and improved execution capabilities across key markets.

During the year, the Company continued to strengthen its focus on leadership development, employee engagement and social responsibility initiatives. TCI Express was also recognized as a Great Place to Work for the sixth consecutive year, reflecting the Company's strong people-centric culture and workplace practices. Furthermore, during the year, through the TCI Express Foundation, the Company also continued to undertake community-focused initiatives across preventive healthcare, Olympic sports training, rural development, environmental sustainability and vocational skill development under programs such as 'Kavach', 'Shourya', 'Samantha' and 'Saksham', positively impacting beneficiaries across multiple regions and reinforcing the Company's commitment towards inclusive and sustainable community development."

Looking ahead, TCI Express remains focused on strengthening its multimodal logistics capabilities, expanding technology-enabled operations and improving customer engagement across service verticals. The Company continues to focus on infrastructure expansion, operational automation, rail corridor scaling, specialized cargo movement and B2C network development to support long-term growth opportunities across the express logistics sector. While geopolitical uncertainties and elevated fuel prices may continue to create near-term challenges for the logistics industry, the Company remains focused on operational efficiency, service reliability and customer-centric execution."

Q4 FY2026 Performance Discussion (Standalone)

TCIEXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

- Total Income for the quarter stood at Rs. 331.1 Crores
- For Q4 FY26, while economic activity moderated in March 2026 due to disruptions in trade and transport indicators, overall business trends remained stable with improvement across a majority of non-agri indicators and GDP growth estimated at ~7.0% for the quarter
- The operating environment during the quarter was impacted by geopolitical tensions and the conflict in West Asia, resulting in elevated airline fuel prices and higher logistics costs. Additionally, rising labour costs and temporary disruptions arising from voter SIR activities impacted business operations across select markets
- Surface Express maintained stable business performance during Q4 FY26, supported by higher engagement from Automotive, Defence, Solar, EV, SME and Pharma segments
- C2C segment recorded a growth of 21% in Q4 FY26, reflecting stronger customer additions, multimodal logistics capabilities and expansion across multiple regions
- Domestic Air Express delivered strong operational performance in Q4 FY26, supported by expanded airline connectivity, multimodal integration and technology-led execution initiatives
- Rail Express segment recorded a growth of 35% in Q4 FY26, driven by corridor expansion initiatives and strengthening of scalable rail-network operations
- Key account performance remained robust in Q4 FY26, driven by customer additions, branch expansion and improved business traction across Air, Rail, C2C and E-Commerce segments

Source :
1. ICRA Research

Quarterly Performance Trends (Standalone)

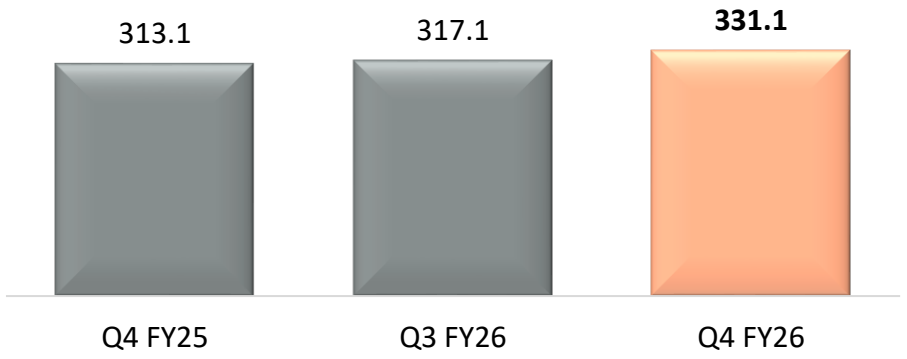
TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

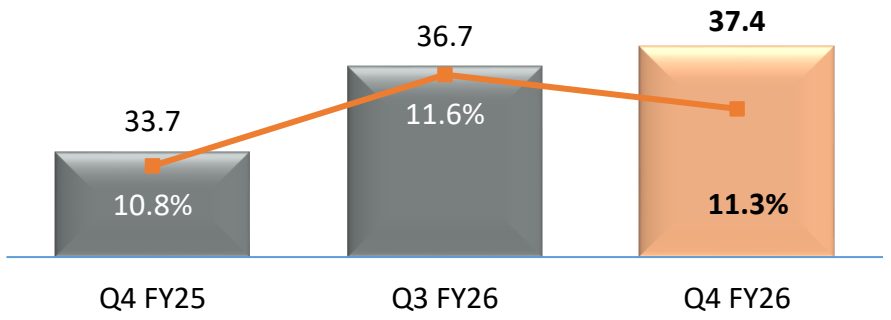
Fig in Cr.

Stable financial performance while sustaining margin profile amidst market dynamics.

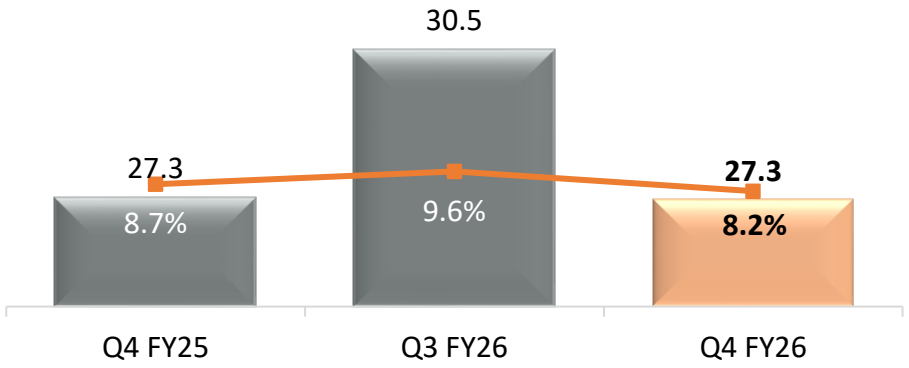
Total Income



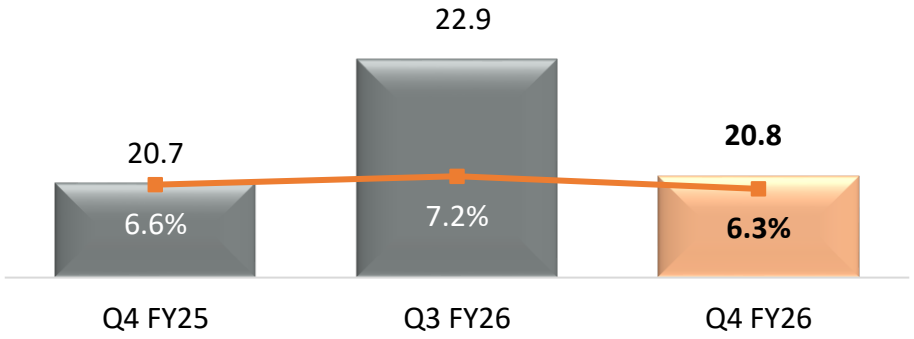
EBITDA and Margins



PBT and Margins



PAT and Margins



Notes:
1. EBITDA includes other income
2. All Margins are calculated on Total Income

Q4 and FY2026 Financial Performance (Standalone)

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Particulars (in Cr)	Q4 FY2026	Q4 FY2025	Y-o-Y %	Q3 FY2026	Q-o-Q %	FY2026	FY2025	Y-o-Y %
Income from Operations	326.8	307.5	*6.3%*	314.1	*4.1%*	1,236.2	1,208.3	*2.3%*
Other Income	4.3	5.6		3.1		14.3	12.9	
Total Income	331.1	313.1	*5.8%*	317.1	*4.4%*	1,250.4	1,221.1	*2.4%*
EBITDA	37.4	33.7	*10.9%*	36.7	*1.9%*	146.0	143.0	*1.9%*
Margin (%)	*11.3%*	*10.8%*		*11.6%*		*11.7%*	*11.7%*	
EBIT	28.3	27.8	*1.8%*	30.7	*(7.9)%*	120.6	121.4	*(0.6)%*
Margin (%)	*8.5%*	*8.9%*		*9.7%*		*9.6%*	*9.9%*	
PBT	27.3	27.3	*(0.2)%*	30.5	*(10.6)%*	118.8	120.1	*(1.1)%*
Margin (%)	*8.2%*	*8.7%*		*9.6%*		*9.5%*	*9.8%*	
PAT	20.8	20.7	*0.5%*	22.9	*(9.2)%*	89.8	90.8	*(1.0)%*
Margin (%)	*6.3%*	*6.6%*		*7.2%*		*7.2%*	*7.4%*	
EPS	5.4	5.4	*0.0%*	6.0	*(9.2)%*	23.4	23.7	*(1.1)%*

Notes:
1. EBITDA includes other income
2. All Margins are calculated on Total Income

FY2026 Highlights (Standalone)

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Total Income

Rs. 1,250 Cr

EBITDA

Rs. 146 Cr
11.7% Margin

Profit After Tax

Rs. 90 Cr
7.2% Margin

Key Highlights

- TCI Express maintained steady business growth across core business segments despite increase in fuel prices, labour costs, air freight rates and operating cost pressures, supported by improved traction in Air, Rail, C2C and E-Commerce segments along with expansion of enterprise and SME customer base
- Capital expenditure of Rs. 67 Crores in FY26 for expansion of branch network, construction of sorting centers and ramping up IT infrastructure
- Domestic Air Express operations were supported by expanded airport connectivity, implementation of MSR-led operational initiatives and enhanced cargo planning across key metro routes
- International Air Express strengthened global network capabilities through JC Trans membership and strategic technology partnership initiatives with a leading cloud-based air cargo management software company
- Expanded the operational footprint across business verticals through addition of new branches, strengthening service reach and network capabilities
- Implemented technology and ERP integration initiatives, including Airline Master Platform integrations and operational visibility systems to improve service efficiency and customer experience

Outlook

- TCI Express will focus on strengthening its core Surface Express business while expanding presence across high-growth sectors including Solar, EV, Defence, Pharma and engineering segments
- The Company will continue strengthening dedicated business development, operations and execution teams across each vertical to support scalable long-term growth
- Growth across Air, Rail, C2C and E-Commerce verticals will be supported by infrastructure expansion, multimodal logistics capabilities and stronger customer engagement initiatives
- The Company plans to increase movement through Rail Express operations to improve network efficiency, long-haul connectivity and cost optimization
- Margin improvement initiatives will remain focused on higher utilization of inhouse and outsourced assets along with operational efficiency and capacity optimization measures
- TCI Express will be focused on strengthening logistics infrastructure through network expansion, sorting centre development and technology-enabled operational capabilities
- Sustainability initiatives will remain on gradual addition of green vehicles and environmentally efficient logistics solutions across the network
- The Company remains debt free and continues to maintain a strong balance sheet position to support future expansion opportunities and long-term business growth

Annual Performance Trend (Standalone)

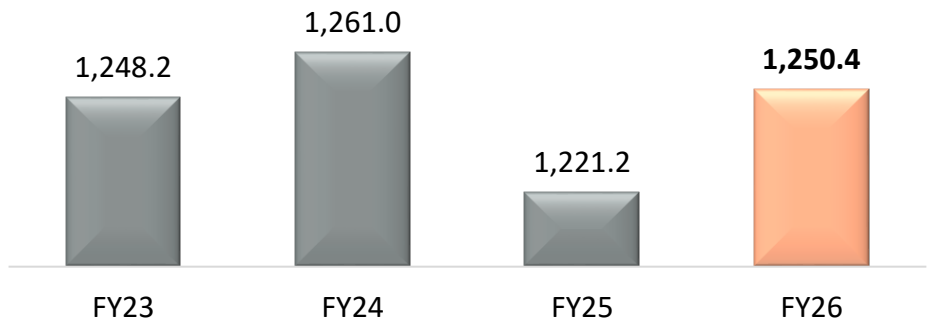
TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

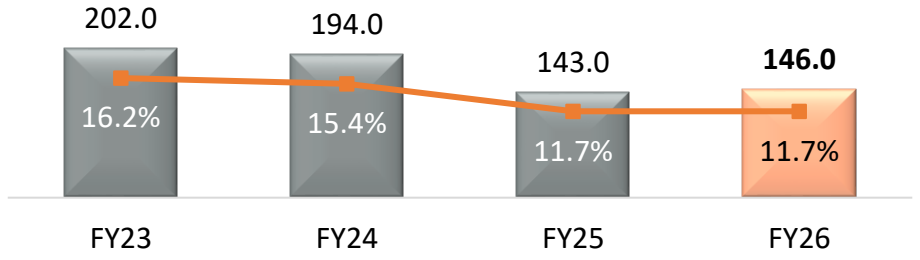
* All numbers in Crores unless specified

Industry-leading margin profile

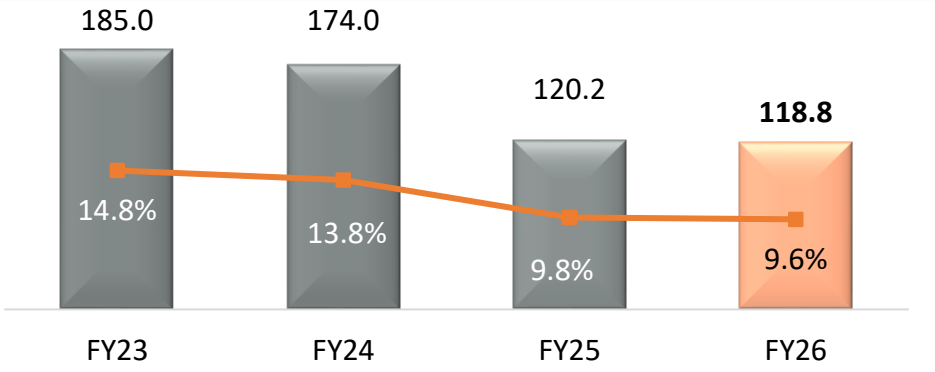
Total Income



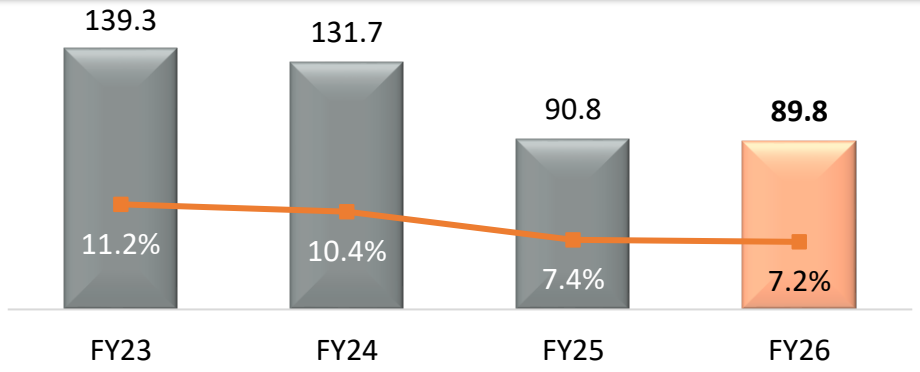
EBITDA and Margins



PBT and Margins



PAT and Margins



Notes:
1. EBITDA includes other income
2. All Margins are calculated on Total Income

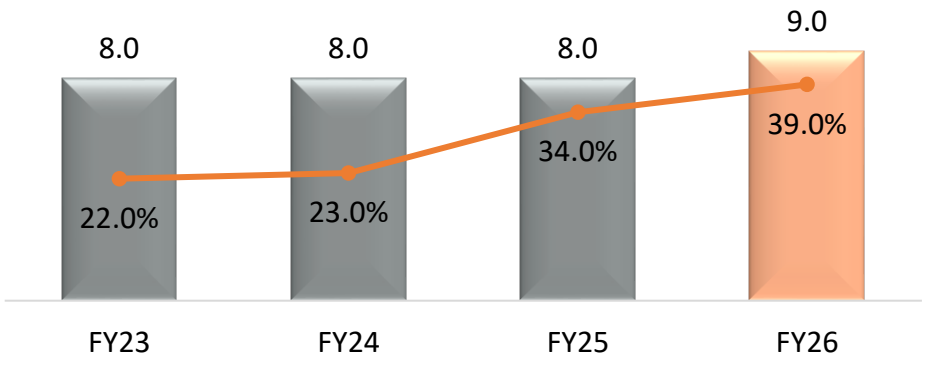
Key Ratios (Standalone)

TCI EXPRESS
LEADER IN EXPRESS

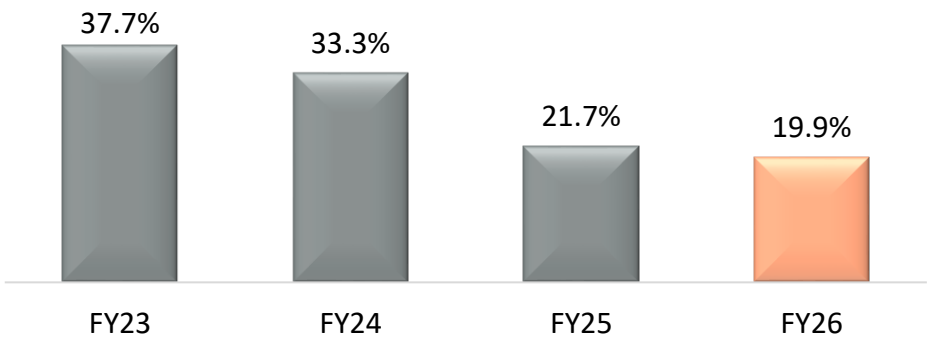
Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Delivering consistent growth and profitability for our shareholder

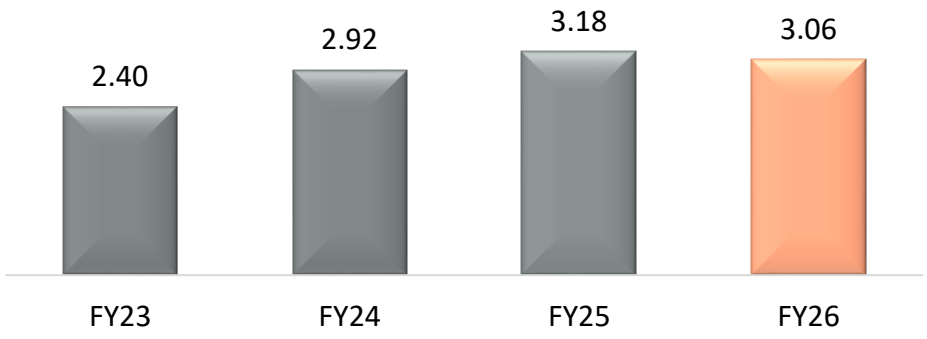
Dividend Per Share (Rs) and Payout (%)



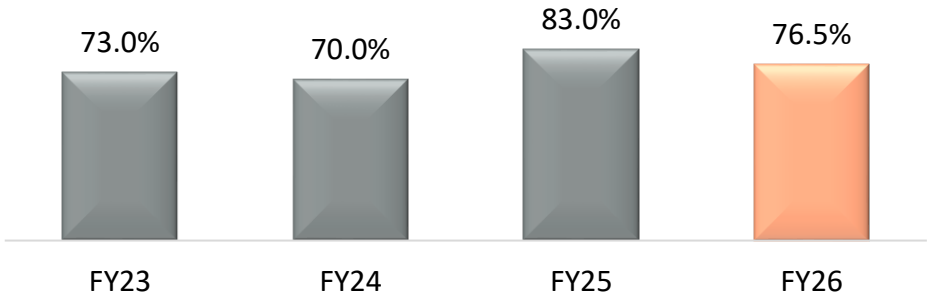
Return on Capital Employed (%)*



Current Ratio (x)



Cash Conversion Ratio (%)



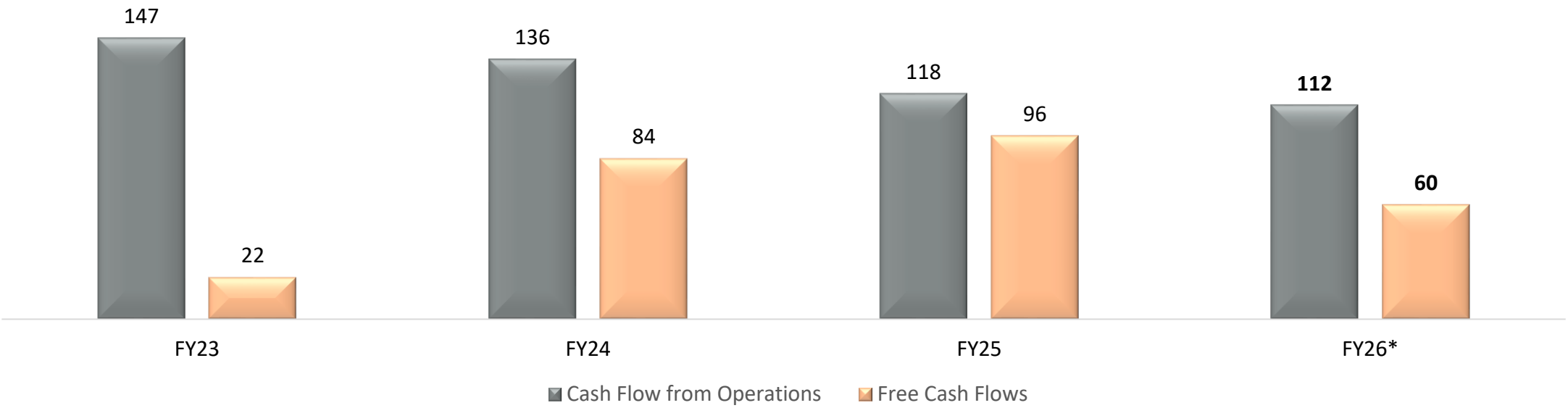
* ROCE has been calculated on the basis of core assets only and other Income has been excluded from EBIT for calculating ROCE

Cash Flow from Operations vs Free Cash Flows

TCIEXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Integration of scale, expertise and technology ensures long-term sustainability of cash flows from operations



- Cash flow from operations of Rs. 112 crore for FY2026
- During FY2026, the company incurred capital expenditure of Rs. 67 Crores for expansion of branch network, construction of sorting centers and ramping up IT infrastructure
- Efficient working capital management, along with debt free capital structure contributes to generating sustainable free cash flow and attractive returns to shareholders

* All numbers in Crores unless specified
* Standalone

Leverage Profile and Working Capital Cycle

TCI EXPRESS
LEADER IN EXPRESS

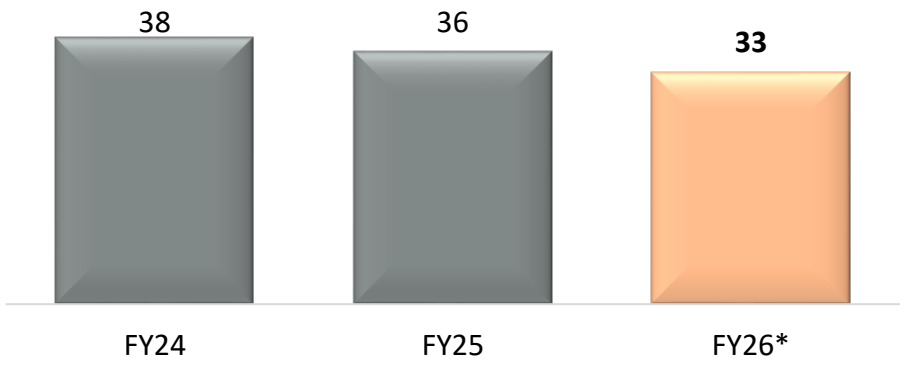
Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Credit rating of A1+ Short Term (ICRA) and AA- Long Term (CRISIL)

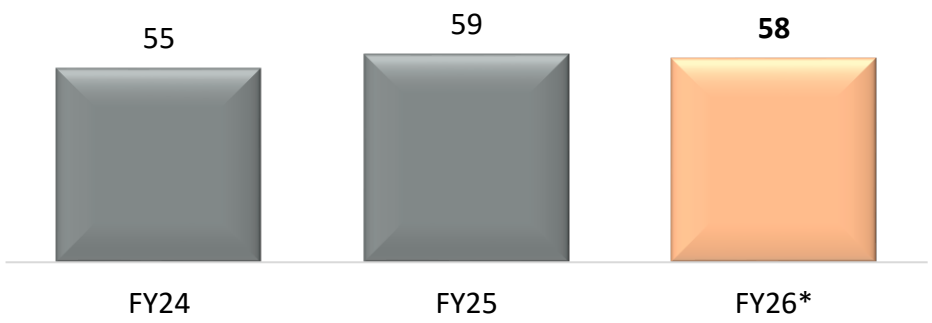
Particulars (in Cr)	Mar-24	Mar-25	Mar-26
Long Term Debt	0.0	0.0	0.0
Short Term Debt	3.0	0.0	0.0
Total Debt	**3.0**	**0.0**	**0.0**
Less: Liquid Assets	104.6	160.2	136.4
Net Debt /(Cash)	**(101.6)**	**(160.2)**	**(136.4)**
Total Equity	704.1	769.3	828.8
Net Debt/Equity	(0.14x)	(0.21x)	(0.16)x

Stable Working Capital Management

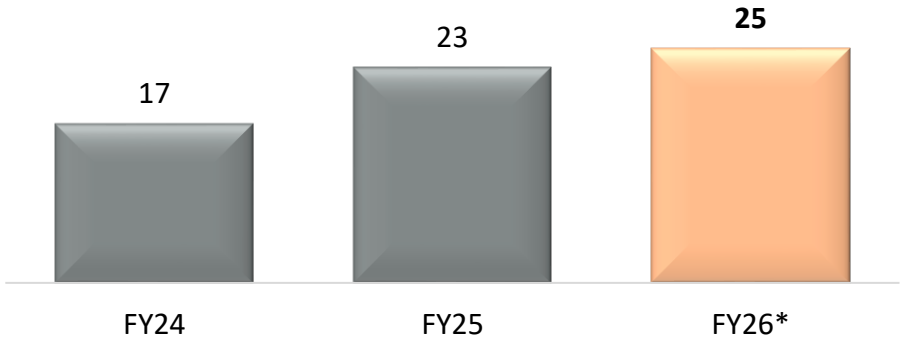
Payables Days



Receivables Days



Net Working Capital Days



Note: Receivable Days has been calculated on Revenue from Operations inclusive of GST for the respective quarters,
* Standalone

Balance Sheet (Standalone)

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Particulars (Rs Crores)	FY2025	FY2026
Assets		
Non-Current Assets		
Property, Plant and Equipment	420.9	443.2
Right of Use Assets	29.6	49.6
Capital Work in Progress	15.0	28.5
Intangible Assets	4.5	1.2
Financial Assets		
Investments	18.4	37.9
Other Financial Assets	5.0	7.7
Other Non-Current Assets	5.0	17.0
Total Non-Current Assets	**498.4**	**585.1**
Current Assets		
Financial Assets		
Trade receivables	225.8	238.6
Cash & cash equivalents	10.5	11.5
Other Bank Balances	3.6	3.9
Other Financial Assets	23.5	22.5
Investments	143.3	121.0
Loans and Advances	0.2	0.3
Current Tax Assets (Net)	4.1	5.6
Other current assets	13.8	11.6
Total Current Assets	**427.8**	**415.0**
Total Assets	**923.2**	**1,000.1**

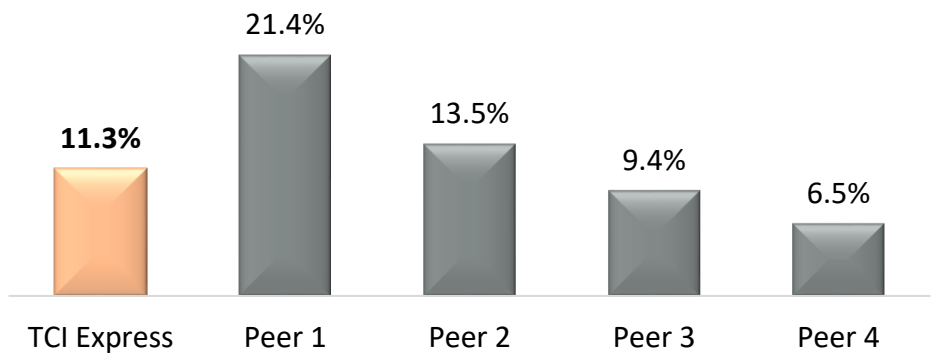
Particulars (Rs Crores)	FY2025	FY2026
Equity and Liabilities		
Equity		
Equity Share Capital	7.7	7.7
Other Equity	761.7	821.1
Total Equity	**769.3**	**828.8**
Liabilities		
Non-Current liabilities		
Lease liabilities	4.7	19.1
Deferred Tax liabilities (Net)	14.8	16.3
Total Non-Current Liabilities	**19.5**	**35.4**
Current liabilities		
Lease liability	5.2	11.1
Trade Payables	85.6	81.3
Others Financial liabilities	13.4	10.8
Provisions	9.0	9.1
Other Current liabilities	21.2	23.7
Total Current Liabilities	**134.4**	**135.9**
Total Liabilities	153.9	**171.3**
Total Equity And Liabilities	**923.2**	**1,000.1**

Top Industry Players Margins and Profitability

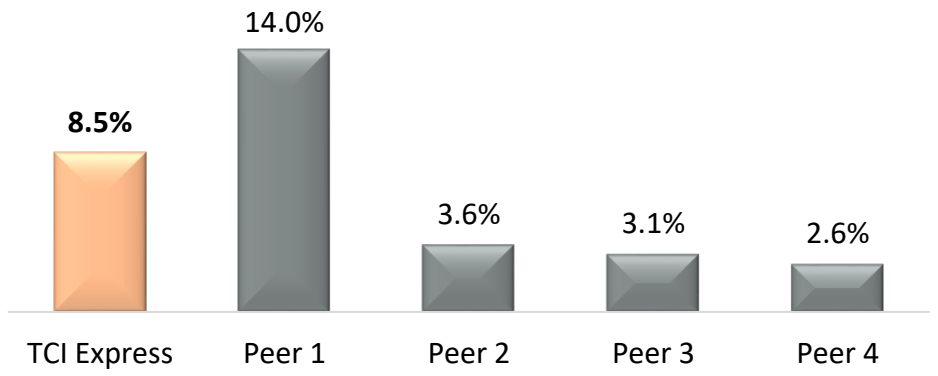
TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

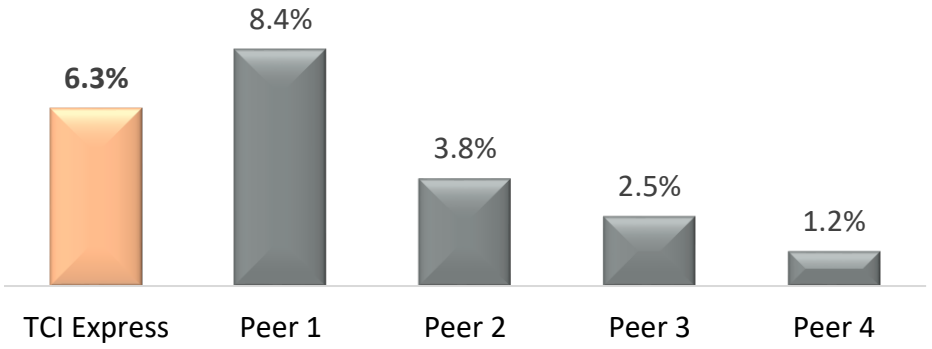
EBITDA Margins %



EBIT Margins %



PAT Margins %



Notes:
1. All financials are based on **Q4 FY2026 reported numbers**
2. EBITDA and EBIT including Other Income

Last One Decade Key Takeaways

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Inherent Business Strength

- ✓ Fastest B2B Express Delivery Company in India
- ✓ Asset light model allows the Company to maintain higher utilization and drive strong cash flows
- ✓ No franchise model. All branches are company owned which ensures the adoption of best standard operating procedures
- ✓ Diversified business model catering to all the major manufacturing industries

Expanding Business

- ➢ Locations servicing from 32,000 locations in FY 2017 to 60,000 locations in FY 2026
- ➢ Branch offices increased from 500 in FY 2017 to 970+ branches in FY 2026
- ➢ Sorting centers increased from 26 in FY 2017 to 28 in FY 2026
- ➢ Customers count increased from 1.6 Lakh in FY 2017 to 2.25 Lakh in FY 2026

Generating Returns for Stakeholders

- ✓ Maintained healthy profitability during the period with a strong balance sheet exceeding Rs. 1,000 crore, supported by robust network infrastructure
- ✓ Declared the highest dividend in the Company's history, reflecting consistent focus on shareholder returns
- ✓ Executed a share buyback of Rs. 42.48 crore during the period, reaffirming management's confidence in the business fundamentals
- ✓ Debt-free structure enables sustained investments in network expansion and operational efficiency

Express Industry – An Outlook

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

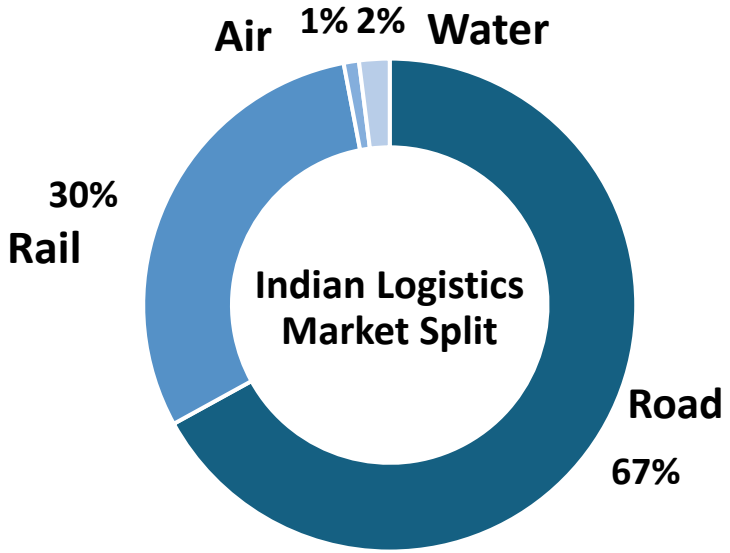
India GDP $4.19 Tn

India Logistics Sector $500± Bn

Road Transportation $337 Bn

Un-Organised Segment 85%

India, under Atmanirbhar Bharat and Make in India, targets a $5T economy by 2027, with logistics playing a key role. The sector, contributing 12-14% to GDP and employing 22M+, is projected to grow at an 8.8% CAGR by 2029. Growth is fueled by structural reforms, infra push, PLIs, last-mile connectivity and rising demand for integrated logistics. With increased 3PL adoption and tech-driven innovation, India aims to enter the top 25 in the World Bank's LPI by 2030



Road Logistics	Airways	Railways
• National Highways Network 1,46,204 kms • National High-speed corridors 2,474 kms • Planned a network of Multimodal Logistics Parks 35	• India's airport network doubled from 74 airports in 2014 to 160 in 2025 • No. of Greenfield airports operationalised 12 • Cargo handling capacity reached 8 Million MT	• Freight loaded in CY 2024-25 1,617 MT • Complete track renewal 6,450 kms • Raised speed over 130 kmph over 2,000 kms

Source: Exploring the Future of Freight Transportation, metrorailnews.in, September 2024, Press Information Bureau

Strategy and Outlook

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Capital Expenditure

- ✓ Planned CapEx of Rs. 500 Cr. in 5 years (FY23-FY27)
- ✓ CapEx till FY26 was Rs. 269 Cr.
- ✓ Capital expenditure of Rs. 67 Cr. in FY26
- ✓ Expected capex of Rs. 131 Cr. in FY27
- ✓ **Projected capex revised to Rs. 400 Cr. from originally planned Rs. 500 Cr.**
- ✓ Future capex plans include similar construction and automation in Kolkata and Ahmedabad
- ✓ Capex will be funded through internal accruals

Enhanced Offering

- ✓ Surface Express to remain the core growth driver with increased focus on sectors such as solar, EV, defense, engineering and manufacturing
- ✓ Growth across Air, Rail, C2C and E-Commerce verticals to be driven by network expansion, multimodal logistics capabilities and operational optimization initiatives
- ✓ Continued focus on green initiatives through EV adoption, solar energy integration and deployment of green vehicles
- ✓ Increased focus on rail transportation to enhance cost efficiency and multimodal connectivity
- ✓ Dedicated teams across business verticals to strengthen execution capabilities and support expansion plans
- ✓ Margin improvement initiatives through higher utilization of owned and outsourced assets
- ✓ Debt-free balance sheet and continued investments towards strengthening infrastructure capabilities
- ✓ Continued focus on technology integration, digital visibility platforms and operational efficiency initiatives across business verticals

01

Highly diversified client base of corporate and SME customers. Well spread across industry verticals

02

Continuous expansion in metro and tier I cities through new branch offices

03

Contribution of new and value-added service offerings to drive growth.

04

Automation at sorting centers and AI-led logistics and customer management to boost efficiency and profitability

05

Government Initiatives to strengthen the logistics sector and focus on infrastructure to provide seamless connectivity to remote rural areas

Strategic Priorities by 2030

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Expansion into New Markets

- **Continue expanding the owned branch** network beyond the current locations, with deeper **penetration in Tier II, Tier III and emerging manufacturing clusters**
- Strengthen international connectivity **through expansion of pickup points, airline partnerships** and global B2B platforms such, supporting cross-border growth across **200+ countries**
- Increase presence in high-potential industrial corridors and logistics parks **aligned with PM Gati Shakti** and Dedicated Freight Corridors to improve reach and transit times

Sustainability Initiatives

- Expand use of renewable energy **with additional solar installations at logistics facilities,** building on existing generation
- Increase adoption of **cleaner fuels and vehicles, including EVs, CNG and biofuels,** and higher share of BS-VI compliant fleet to reduce carbon footprint
- Integrate ESG goals into operations **through green warehousing, energy-efficient automation** and responsible waste and water management practices

Technology Driven Operations

- **Scale automation across sorting centres** by replicating the Gurugram and Pune model at new facilities, improving processing speed, accuracy and capacity
- **Leverage AI, ML and route optimisation** tools for faster turnaround, better capacity utilisation and improved delivery predictability
- Strengthen digital backbone through **ERP upgrades, API integrations** with customers, and enhanced cybersecurity and disaster recovery systems

New and Enhanced Services

- Scale multimodal **offerings in Surface, Rail, Air, C2C and E-Commerce**
- Deepen focus on specialised verticals such **as Aerospace, Defence, Engineering and E-Commerce** with customised, time-definite and compliant solutions
- Expand value-added services such as, **priority air cargo, rail-based express** and technology-enabled visibility solutions to strengthen differentiation and customer stickiness

Growth Drivers: Logistics' Industry

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Infrastructure Development

- **Dedicated Freight Corridors:** 96% of the 2,843 km Eastern & Western DFC network is operational, improving freight speed, reliability and cost efficiency
- **Multi-Modal Logistics Parks:** 35 MMLPs approved across key locations, with the first set becoming operational by 2027 to enable seamless road-rail-air-port integration
- **Port & Air Cargo Expansion:** Over Rs. 10 lakh crore investments committed under Maritime Amrit Kaal Vision 2047 and steady expansion of air cargo terminals to support high-value, time-critical shipments

Technology Integration

- **ULIP Platform:** Crossed 160+ crore digital transactions under the National Logistics Policy, enabling real-time visibility, ETA prediction and system-to-system integration across modes
- **Logistics Data Bank (LDB):** Tracking over 75 million EXIM containers with real-time movement visibility, improving transparency and planning
- **Automation & AI:** Increasing adoption of automated sorting, IoT tracking and AI-based route optimisation to reduce transit time and improve delivery accuracy

Sustainability

- **Green Logistics Push:** Government targeting a shift of rail freight share from 35% to 45% by 2030 to reduce carbon intensity
- **Clean Mobility:** Growing use of EVs, CNG and alternative fuels in first-mile and last-mile distribution, supported by policy incentives
- **ESG & Compliance:** ESG reporting and green warehousing standards gaining importance, supported by tools such as the Freight GHG Calculator and Rail Green Points

Growing Demand

- **Manufacturing & PLI:** Strong growth in electronics, automotive, aerospace, defence and engineering under Make in India and PLI schemes, driving demand for time-definite logistics
- **B2B Express Logistics Demand:** Growth in organised manufacturing, engineering, auto, pharma and defence supply chains is driving demand for time-definite, secure and multimodal B2B express logistics solutions across India
- **Supply Chain Diversification:** Rising exports and diversification of global supply chains are boosting cross-border air and multimodal logistics requirements

Source:
1. KMPG 2. PIB 3. DPIIT 4. IANS

Growth Drivers: Logistics' Industry

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Tax & Policy Support for Logistics

- Continued rationalisation of GST processes and e-way bill systems to improve cash flows and ease of doing business for logistics and transport operators
- Export-linked schemes and production incentives across electronics, auto, pharma and engineering are driving higher demand for time-definite and integrated logistics

Trade Infrastructure for Exports (TIES & NLP)

- Investments in border check-posts, customs stations, cold chains, air cargo terminals and SEZ connectivity to support faster and more efficient export-import movement
- Target to reduce logistics cost to global benchmarks and achieve Top-25 rank in World Bank's LPI by 2030 through multimodal and digital integration

Manufacturing & Supply Chain Re-alignment

- Expansion of domestic manufacturing and global supply chain diversification are increasing demand for reliable, nationwide and cross-border express logistics
- Development of industrial corridors and logistics parks under PM Gati Shakti supporting faster movement of high-value and time-critical cargo

Multimodal & Infrastructure Push

- Operationalisation of Eastern and Western DFCs enabling faster, higher-capacity rail movement and supporting shift towards multimodal logistics
- 35 MMLPs planned to integrate road, rail, air and ports, reducing transit time and handling cost.

Automation, Robotics & Digitalisation

- Wider adoption of automated sorters, AI-based route planning, IoT and real-time tracking to improve service reliability, productivity and scalability
- Unified Logistics Interface Platform enabling system-to-system integration and end-to-end visibility across modes

National Green Hydrogen Mission

- Rising use of EVs, CNG and alternative fuels for first-mile and last-mile delivery, supported by policy incentives
- Adoption of green warehousing, solar power and energy-efficient material handling systems

Rural & MSME-Led Demand

- Strengthening of postal, road and digital infrastructure to support e-commerce, agri-logistics and MSME exports from Tier II/III and rural markets
- Digital platforms, simplified documentation and customs facilitation improving access of small exporters to organised logistics networks

Urbanisation & Consumption Growth

- Rapid urbanisation and expansion of organised retail are driving higher demand for time-definite and last-mile express deliveries
- Rising middle-class consumption and omni-channel distribution are increasing the need for fast, reliable and technology-enabled logistics networks

Collectively shaping a promising outlook for India's logistics industry

Source:
1. KMPG 2. PIB 3. DPIIT

Management Team

Mr. D P Agarwal,
Chairman & Director

Mr. D. P. Agarwal is the Chairman of TCI Express Limited and a veteran leader in the logistics and transportation industry with several decades of rich experience.

He has played a pioneering role in the growth and expansion of the TCI Group and has been instrumental in strengthening its presence across multimodal logistics, supply chain solutions and integrated transportation services.

His vast industry knowledge, strategic vision and leadership continue to contribute significantly towards the Company's growth and governance framework.

Mr. Chander Agarwal,
Managing Director

Mr. Chander Agarwal has pursued Business Administration from Bryant University and has completed the OPM Programme at Harvard Business School.

He possesses over two decades of extensive experience in operations, logistics, marketing, supply chain management and strategic business development.

As the Founder and Managing Director of TCI Express Limited, he has played a significant role in strengthening the Company's market presence through network expansion, operational excellence and technology-driven growth initiatives.

Mr. Mukti Lal,
Executive Director and Chief Financial Officer

Mr. Mukti Lal, a Chartered Accountant and alumnus of Harvard Business School and National University of Singapore, possesses over two decades of experience in corporate finance, financial strategy and operations.

Joining TCI Group in 2004, he became CFO of TCI Express in 2016 and played a key role in strengthening the Company's financial framework.

Elevated to Executive Director in 2025, he now leads strategic growth initiatives across operations, HR, IT and corporate governance.

Mr. Pabitra Mohan Panda,
Chief Business Officer

Mr. Pabitra Mohan Panda is an alumnus of Harvard Business School and IIM (Lucknow) and possesses over two decades of extensive experience in logistics, sales, marketing and business operations.

Over the years, he has held leadership positions across various functions and departments and currently serves as the Chief Business Officer of the Company.

He has played a significant role in strengthening the Company's operational efficiency, customer reach and overall business growth.

Market Challenges Impacting Logistics Sector

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Key Factors Impacting the Logistics Sector

Uneven Demand Recovery: Economic activity remains uneven across sectors and regions, with moderation in industrial momentum and selective recovery in demand, leading to variability in freight flows and logistics volumes

Manufacturing Output: Manufacturing activity moderated during March 2026, with India's PMI declining due to softer demand conditions, elevated input costs and supply chain disruptions arising from geopolitical tensions, impacting industrial activity across sectors

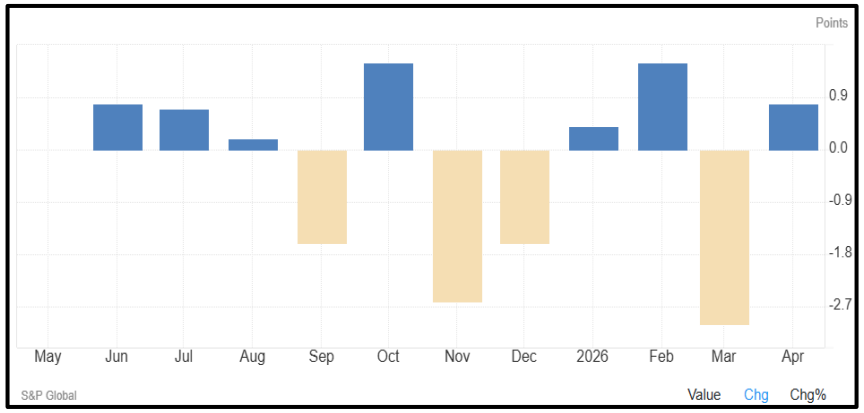
Infrastructure Bottlenecks & Urban Congestion: Despite large investments in highways, rail corridors and logistics parks, congestion in metros, port evacuation challenges and last-mile constraints continue to impact transit time and delivery reliability

Complex Regulatory Ecosystem: Multiple state-level compliances, varying GST procedures, e-way bill checks and local regulations continue to add to documentation and operational complexity, affecting turnaround time and cost efficiency

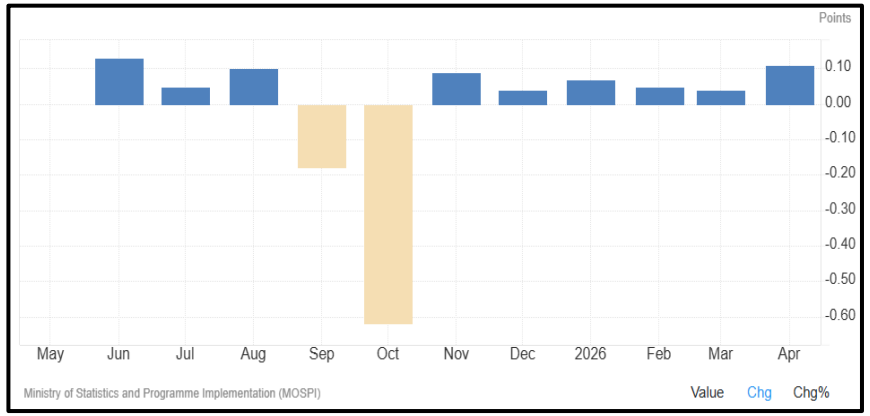
Skilled Manpower Availability: Shortage of trained drivers, warehouse staff and technology-skilled workforce is impacting productivity, especially in time-definite and high-growth segments such as e-commerce and express logistics

Global Supply Chain & Geopolitical Uncertainty: Ongoing geopolitical tensions, supply-chain realignments and volatility in global freight movement continue to impact logistics planning, transportation costs and cross-border trade visibility.

Purchasing Managers Index (Change in Index Points)



India CPI Transport (Change in Index Points)



Source : 1. PMI 2. CPI

Sectoral and Economic Dynamics Influencing Logistics

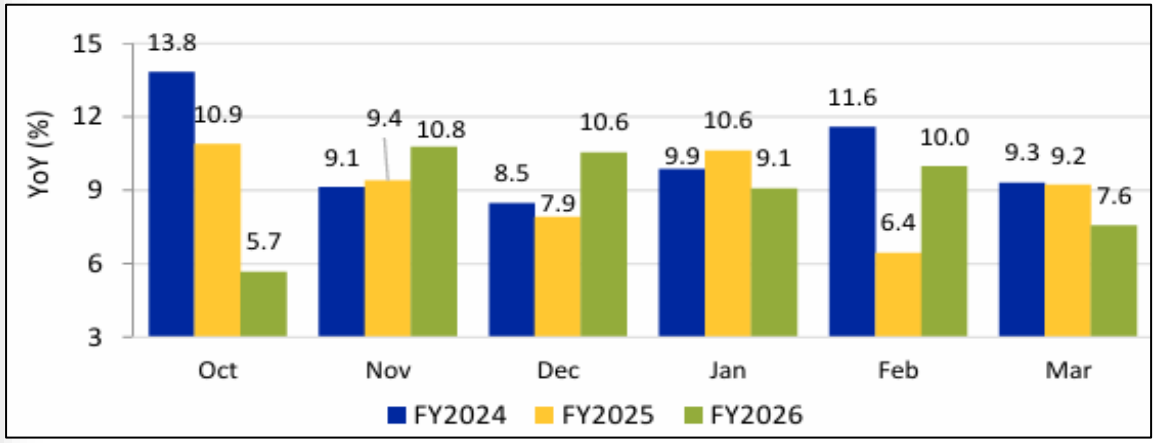
Broader Economic and Sector-Specific Headwinds

- ✓ Economic Activity Trends: The ICRA Business Activity Monitor recorded a moderation in YoY growth to 7.6% in March 2026 from 10.0% in February 2026, impacted by disruptions arising from the West Asia conflict and moderation in trade and transport-related indicators such as GST e-way bill generation and non-oil exports. For the B2B express logistics sector, supply chain disruptions and softer industrial demand continued to impact shipment volumes and logistics movement across key sectors.

- ✓ Industrial and Logistics Indicators: Industrial activity moderated during March 2026, with lower production trends seen across several sectors amid higher input costs and supply-side challenges. However, demand remained relatively resilient across industries served by the Company including automotive, textiles, pharmaceuticals, consumer durables, engineering, energy, solar, EV and defense, supported by continued movement in manufacturing and distribution activities.

- ✓ Growth Outlook & Demand Conditions: ICRA projects GDP growth at 7.0% for Q4 FY2026, slightly lower than the National Statistical Office's (NSO) projection of 7.3%. The moderation is attributed to higher input costs, elevated energy prices, and potential impacts from the West Asia conflict. Looking ahead, GDP growth is expected to decelerate to 6.5% in FY2027, primarily due to rising energy prices and challenges in crude oil supply, further compounded by risks from the potential development of El Niño conditions

YoY growth of ICRA Business Activity Monitor



Source :
1. ICRA Research

CSR Initiatives

TCI Express has promoted inclusive development through impactful programs in healthcare, education, environmental sustainability and uplifting underprivileged communities.

Healthcare & Accessibility

- TCI Express organized a CSR initiative focusing on employee health and wellness at its Gurugram office. In partnership with a Medanta Hospital, employees underwent comprehensive health screenings and received physician consultations
- The initiative aimed to promote awareness, preventive care, and overall well-being among team members
- Further during the year, TCI Express promoted health and preventive healthcare through its "Kavach" initiative, benefiting more than 1,307 elderly and differently-abled individuals by providing mobility aids.

Rural Development

- Continued support for rural development programs under the "Samantha" initiative through partnerships with Global Vikas Trust and TCI Foundation.
- Benefited more than 1,200 individuals across rural communities during the year.

Education Support & Skill Development

- TCI Express, in collaboration with the TCI Foundation, has made significant progress in expanding educational access and skill development for underserved communities across India. Our initiatives, tailored to the needs of women and children especially in regions of Jharkhand have benefited several individuals through structured education and vocational training programs
- Supported 198+ individuals by enhancing vocational skills, preparing them for improved employment opportunities (Saksham)

Sports Promotion

- In the current financial year, 36 tribal youth enrolled at TCI Express Foundation's Archery Academy in Khunti, Jharkhand, to receive professional coaching and modern equipment, nurturing talent, instilling discipline and confidence, and creating pathways to sports and career opportunities
- Empowered 478+ individuals by promoting Olympic sports through specialized training (Shourya)
- Through strategic partnerships such as Urmila Sports Academy in Rajasthan, we provide specialized coaching in weightlifting, wrestling and boxing, nurturing athletes to reach national-level success

Environmental Sustainability

- Invested in energy-efficient solutions and green infrastructure to promote sustainability
- Upgraded its vehicle fleet to BSVI standards and incorporating CNG and EV vehicles to reduce emissions
- Multiple logistics hubs are powered by solar energy, reducing dependence on fossil fuels and promoting renewable energy adoption
- Engaged 257+ beneficiaries through sustainability-focused initiatives, advancing eco-friendly solutions, and reducing environmental impact

New Initiatives

- In FY26, the Company successfully obtained Integrated Management System (IMS) certifications, including ISO 9001:2015 for Quality Management, ISO 45001:2018 for Occupational Health & Safety Management, and ISO 14001:2015 for Environmental Management.
- The Medchal Sorting Centre is also equipped with 110 kWp solar ppanels to further advance clean energy adoption.
- In FY26, the Company received provisional LEED certification for its corporate building currently under construction.

Sustainability Initiatives

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Environmental

GHG Emission Reduction

TCI Express has undertaken several initiatives to reduce emissions, including the use of EVs, CNG powered fleets, rail transport and upgrades to BS VI-compliant vehicles.

Waste Management

The Company remains committed to the 3R (Reduce, Reuse, Recycle) approach, managing waste responsibly through authorized vendors in full compliance with applicable regulatory standards

Renewable Energy Generation

During the year, the Company added a 110-kWp rooftop solar system at the Medchal sorting centre, taking total installed solar capacity across Medchal, Tajnagar, and Pune to 990 kWp, generating over 1 million kWh of renewable electricity in FY26.

Sustainable Infrastructure Practice

The Company uses EPD-certified materials for building and warehouse construction and utilizes recycled water at selected sorting centres for non-potable applications.

Social

Community Development & CSR Initiatives

TCI Express, in collaboration with its Group foundations i.e. TCI Express Foundation and TCI Foundation, drives key CSR initiatives focused on rural development (Samantha), education (Shiksha), skill development (Saksham), preventive healthcare (Kavach), sports (Shourya), and environmental sustainability (Paryavaran). The Company also partners with other implementing agencies to support community development and uplift underserved communities.

Artificial Limb Centre

In FY25-26, the Company empowered more than 1,300 beneficiaries through the TCI Express Foundation Jaipur Foot & Rehabilitation Centre, Lucknow, and the TCI Foundation Jaipur Foot & Rehabilitation Centre, Patna, by providing high-quality artificial limbs and assistive devices, thereby enhancing mobility and rehabilitation support.

TCI Express Foundation Archery Academy

In FY 2025–26, TCI Express Foundation's Archery Academy in Khunti, Jharkhand enrolled 36 tribal youth, providing expert coaching and modern equipment to nurture competitive sporting talent

Governance

Board Composition and Diversity

The Board comprises a balanced mix of executive, non-executive and independent directors, with independent directors in majority to ensure strong oversight. Specialized committees support governance functions

Risk Management and Internal Controls

A robust risk management framework, supported by regular audits and internal controls, helps identify, assess and mitigate risks effectively

CSR and ESG Oversight

The CSR Committee drives ESG and CSR strategy, oversees its implementation and reports progress to the Board

Ethics, Compliance and Sustainability

Policies on ethics, anti-bribery, human rights and whistleblowing ensure integrity and accountability. Sustainable procurement and HSE policies drive responsible sourcing, safety and environmental care

ESG WORLD https://bit.ly/2LmB6fd

ESG Profile – Consolidating all ESG Disclosures

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

ESG WORLD

Visit ESG Profile on our Website in Investor Relation Section or click here - https://bit.ly/2LmB6fd

FY2023 ESG Report Link

click here: https://bit.ly/3MiMHbL

TCI Express has established and continuously enhanced a dedicated section focused on its Environmental, Social and Governance (ESG) initiatives. This comprehensive section highlights the company's commitment to sustainability and responsible business practices across all aspects of ESG. It details various initiatives undertaken to minimize environmental impact, foster social well-being and uphold strong governance standards. Through this platform, TCI Express transparently showcases its efforts in areas such as carbon footprint reduction, energy efficiency, community engagement, employee welfare, ethical business conduct and regulatory compliance. By integrating ESG principles into its core operations, the company reinforces its dedication to creating long-term value for stakeholders while actively contributing to a more sustainable and equitable future.

Awards and Recognition

Corporate Governance

Ranked 1,040 based on Market Capitalization, as on December 31, 2025

Credit Instruments rated by two leading Credit Rating Agencies
CRISIL Rating: AA-
ICRA Rating: A1+

Sustainability Awards

Times Now Sustainable Organization 2025

TCI EXPRESS has been honored as a "Sustainable Organisation 2025" by Times Now, for its dedication to sustainability and environmental stewardship.

TCI EXPRESS has been certified as a **Great Place to Work for calendar year 2026, marking the sixth consecutive year** of recognition. This award highlights the Company's sustained commitment to fostering a positive work environment, promoting employee engagement, and maintaining high standards of workplace culture

Certificate

ISO 9001:2015 **ISO 14001:2015** **ISO 45001:2018**

Industry Recognition

Marksmen Daily Most Preferred Brand – 2025-26

Most Promising Business Leaders of Asia 2025-26 (Mr. Chander Agarwal)

Entrepreneur Asia Awards 2026 (Mr. Chander Agarwal)

ET Young Industry Leader – 2025 (Mr. Chander Agarwal)

International Air Transport Association

The Economic Times Iconic Brands of India 2025

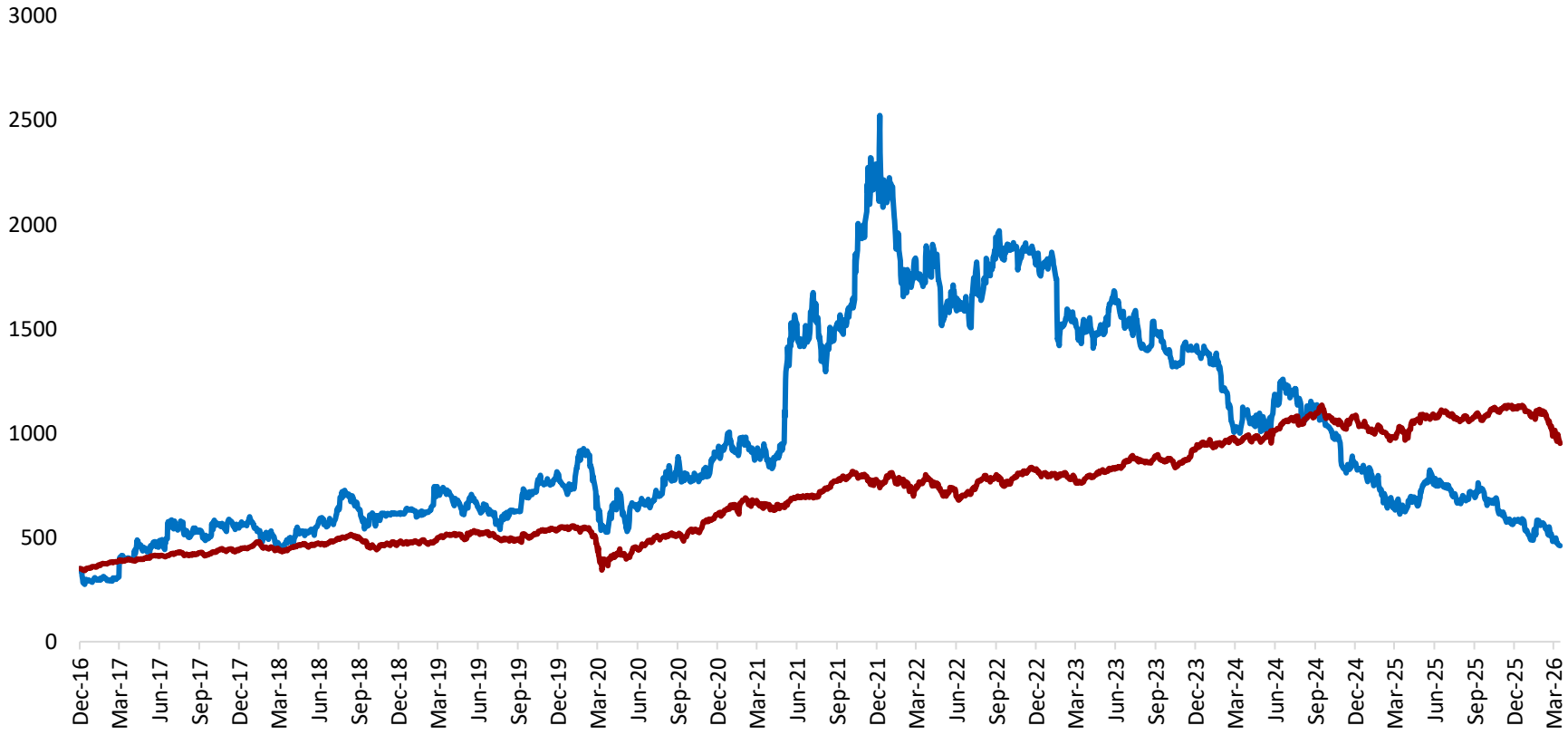
Capital Market Information

TCI EXPRESS
LEADER IN EXPRESS

Great Place To Work. Certified DEC 2025-DEC 2026 INDIA

Share Price Information, as on 31st March 2026

CAGR Return: TCI Express 3% S&P BSE Sensex 11%



Key Facts 31st March 2026

BSE / NSE Ticker	540212/ TCIEXP
CMP (Rs.)	460.75
Shares O/S (Cr)	3.84
Market Cap (Rs. Cr)	1,770
52 Week H/L (Rs.)	870/451

Note:

Source: BSE

CAGR calculated from 15 Dec 2016

Contact Information

This presentation contains statements that are “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives and other statements relating to TCI Express’ future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations.

These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments and other key factors that could affect our business and financial performance.

TCI Express undertakes no obligation to publicly revise any forward looking statements to reflect future / likely events or circumstances.

For further information, please contact:

Churchgate
Investor Relations

Abhishek Dakoria / Kapil Juneja

+91 99454 72589

tciexpress@churchgatepartners.com

TCI EXPRESS
LEADER IN EXPRESS

TCI EXPRESS LIMITED
Flat Nos. 306 & 307, 1-8-201 to 203, 3rd Floor, Ashoka Bhoopal Chambers, S . P. Road, Secunderabad-500 003
P: +91 124 2384090-94 • E: info@tciexpress.in
W: www.tciexpress.in • Toll free: 1800 2000 977